

Saintfield Road Presbyterian Church

a congregation of the Presbyterian Church in Ireland

**Trustees' Annual Report and Financial Statements
for the year ended 31 December 2022**

Registered with the Charity Commission for Northern Ireland NIC104268

SAINTFIELD ROAD PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church in Ireland

TRUSTEES' ANNUAL REPORT

The Trustees present their Annual Report and Financial Statements for the year ended 31 December 2022, including a Balance Sheet as at that date.

REFERENCE AND ADMINISTRATIVE DETAILS

Saintfield Road congregation of the Presbyterian Church in Ireland: Myrtledene Road, Belfast, BT8 6GQ, Co. Down, Northern Ireland.

Registered Charity in Northern Ireland: NIC104268

CHARITY TRUSTEES

The Charity Trustees who served during the year, or who were trustees at the date of this report, were:

Malcolm Buchanan	Johnny Bell
Gordon Campbell	Robert Clarke
Iris Francey (resigned 7 th January 2023)	John Francey (resigned 7 th January 2023)
Andrew Hamilton	Derek Henderson
Gavin Hamilton	John Hamilton
Heather Lowry	Jonny McClune
Jean McClune	Alistair McCracken
William McClune	Heather Montgomery
Ian Mullen	Alison Mullen
Jonny Patterson	David Rice
Lorna Rodgers	Alison Templeton
Neil Templeton	Alf Thompson
David Thomson	Ben Walker (Minister)

PRINCIPAL OFFICE BEARERS

Minister	Rev. Ben Walker
Clerk of Session	Dr. Alistair R. McCracken
Treasurer	Mr. Ross Withers ACA

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TRUSTEES' ANNUAL REPORT (cont'd)

INDEPENDENT EXAMINERS

Finegan Gibson Limited

BANKERS

Danske Bank Limited
Donegall Square West
Belfast
BT1 6JS

STRUCTURE AND MANAGEMENT

The Kirk Session

The charity trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, the Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Session has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are also members of the Congregational Committee.

The Kirk Session consists of the ordained minister and the ruling elders of the congregation. All members are entitled to propose, speak and exercise equal votes at meetings, except that the Moderator, the minister in active duty in the congregation, has no deliberative but only a casting vote.

Stated meetings of the Kirk Session are held eight times per year, monthly September to May.

To be chosen for the office of the eldership in the congregation a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session.

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Presbytery

Under the Presbyterian Church in Ireland's form of governance, the corporate oversight of a congregation is the responsibility of a Presbytery which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. Saintfield Road Presbyterian Church has been assigned to the South Belfast Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, ministers who have retired from active duty and an elder appointed by the Kirk Session of each congregation.

The General Assembly

The General Assembly is the supreme court of the Presbyterian Church in Ireland, representing in one body the whole Church and acting as its supreme legislative, administration and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business, it is dissolved. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired ministers and a representative elder appointed by the Kirk Session of each congregation.

DESCRIPTION AND PURPOSE

Saintfield Road Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ, is grounded in the Scriptures, and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable its members to play their part in fulfilling God's mission to our world.

As a congregation of the Presbyterian Church in Ireland, we believe that the Bible is the supreme authority over all we do, and that the Westminster Confession of Faith, along with the Larger and Shorter Catechisms set out what we understand the Bible teaches on key matters of Christian faith and practice.

During the year, the Kirk Session continued work on a new vision statement under the general theme "Life together with Jesus". Five task groups ('Communicating the vision'; 'Next steps'; 'Pastoral care'; 'Partnership with Belvoir Presbyterian Church'; 'Reimagining

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Life Groups⁴) set up by Kirk Session in 2021 considered these areas more fully. The groups, each led by an elder but involving others who are not on Kirk Session met regularly, reported to the Kirk Session and to the congregation throughout the year.

Recommendations will be implemented during 2023. In 2022 the Rev Ben Walker took on responsibility as Convenor of the vacancy in Belvoir Presbyterian Church. After lengthy discussion by the Kirk Sessions of both congregations and by a dedicated group of representatives from both congregations the recommendation has been made to appoint an Associate Minister who will be part of the SRPC staff but will work mainly in Belvoir. It is hoped that an appointment can be made in 2023, dependant on putting in place a sustainable funding package.

ACTIVITIES AND OBJECTIVES

The congregation usually meets for worship every Sunday and visitors are welcome to join. The Sacrament of the Lord's Supper is observed on several occasions during the year. The congregation holds regular prayer and Bible study meetings and has a wide range of organisations. Other external organisations also use our church premises and are supported by the congregation.

ACHIEVEMENTS AND PERFORMANCE

Worship and prayer

The congregation normally meets for worship each Sunday at 11.00am and the services are also broadcast through live streaming. On some Sunday evenings, and during the week, meetings for prayer are held or also live streamed. Life Groups meet in homes or in the Church for Bible Study and prayer.

At 31 December 2022 there were 285 communicant members and approximately 289 families connected with the congregation. The average week attendance at Sunday morning worship was approximately 230.

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Pastoral care

Members of the congregation who are unable to attend church due to sickness or age are normally visited on a regular basis by the minister, elders or by a member of the congregation. The structure for pastoral care has been reviewed during the year with implementation of changes in 2023.

Mission and outreach

The congregation is involved in many differing types of local mission activity throughout the year. The congregation also supports workers overseas, including financial support.

The congregation supports the United Appeal for Mission, which is a central fund of the Presbyterian Church in Ireland. This fund enables congregations to support the wider mission of the denomination and to carry out mission and outreach on a denominational basis, beyond what the congregation could do on its own. The PCI United Appeal Fund provides financial support for mission personnel at home and overseas, assists congregations with the deployment of locally based staff, enables church planting, provides grant support for the upkeep of church premises, assists with the running costs of Union Theological College, the Church's training college for ministry students, and financially supports congregations in the areas of worship, discipleship, global mission, outreach, leadership and pastoral care.

Presbytery

The congregation was represented at the regular meetings of the Presbytery of South Belfast by our minister and one of the elders. This provides an important link between the congregations and the wider structures of the church.

General Assembly

The minister along with an elder nominated by Kirk Session normally attend the meeting of the General Assembly of the Presbyterian Church in Ireland held in Assembly Buildings, Belfast. The 2022 General Assembly was held in June. However, the minister and the nominated elder both tested positive for Covid the week of the Assembly and were therefore unable to attend in person. As far as possible they followed proceedings online.

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Property

Building work to restore the Church buildings was completed in 2018. During 2022 it was only necessary to carry out small scale work to maintain the facilities. Grants were received from external sources to enable the construction of a community garden.

Organisations

There are a range of other organisations in the church which enjoyed re-establishing normal patterns of meeting and use of Church facilities.

Volunteers

The Trustees wish to acknowledge their deep appreciation of those who give freely of their time by serving on committees and helping with organisations and other church activities.

PUBLIC BENEFIT STATEMENT

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members, and the general public, by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms), leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled and bereaved).

Generally, the above benefits are delivered locally by congregations and their members, or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known through the use of notice boards, printed material, press advertisement, websites, and social media or in other ways.

The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

The only private benefit flowing from our purpose is related to ministers and employees who receive benefits as a result of their holding office or employment or, on occasion,

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members serving either locally or overseas. However, this is incidental and necessary in order to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities and individual members of the public.

The Kirk Session has had regard to the Charity Commission's public benefit requirement and statutory guidance.

FINANCIAL REVIEW

The congregation's main source of income is members' contributions through Freewill Offering, together with donations to the Support Fund (specifically for mission and property)

There were approximately 220 contributors to the General Fund during the year donating a total of £142,388 (£132,327 in 2021), excluding Gift Aid.

Total income of the congregation during the year was £244,454, compared to £238,471 in the previous year, although that included a bequest of £27,308. Grants of £3,437 were claimed and received.

Total expenditure was £280,372 compared to £266,960 in 2021. This was primarily due to increases in staffing costs and utility costs.

RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the congregation and the financial activities for that year. In preparing the financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;

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- • prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Congregation will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the funds transactions and disclose with reasonable accuracy at any time the financial position of the congregations and enable them to ensure that the financial statements comply with the Statement of Recommended Practice “Accounting and Reporting by Charities (1 January 2019)”. They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

POST BALANCE SHEET EVENTS AND GOING CONCERN

The Trustees are of the opinion that the congregation has sufficient resources at the date of approval of these financial statements to meet commitments which will arise in the year from the date of signing this report and, subject to the continuing support from members, to fund, on an on-going basis, the congregation’s current activities and other financial commitments.

RESERVES POLICY

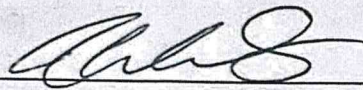
The Trustees have considered the level of unrestricted reserves that it is appropriate to hold, taking account of current and ongoing commitments. It is the policy of the Trustees to hold between three and six month’s normal expenditure. The Trustees also bear in mind the bank balance available and the net current asset position. At the year-end unrestricted reserves were £110,067 (2021 £93,512).

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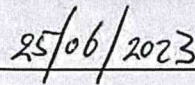
RISK REVIEW

Following the fire damage, the Trustees have considered the risks around security and have enhanced the measures which were in place. A review of other major risks, including child protection and data security, has been undertaken by the Trustees and systems and procedures implemented to manage identified risks. The principal risks are in relation to the likelihood of reputational damage and financial risks associated with the expectation of ongoing financial support from members. These risks are mitigated by the Trustees, and the Congregational Committee, regularly monitoring the various activities of the congregation at stated meetings and by encouraging members in their regular giving.

Regular training with regard to issues such as child protection is given.

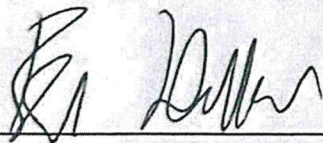


Ross Withers ACA (Treasurer)

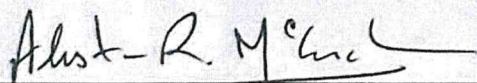


Date

They have been approved by the Kirk Session at a meeting on 20 April 2023 and signed on its behalf on 25th June 2023 by



Rev Ben Walker (Minister)



Dr. Alistair McCracken (Clerk of Session)

SAINTFIELD ROAD PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church in Ireland

**DRAFT INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SAINTFIELD ROAD
PRESBYTERIAN CHURCH, A CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

I report to the trustees on my examination of the financial statements of Saintfield Road Presbyterian Church, a congregation of the Presbyterian Church in Ireland ('the charity') for the year ended 31 December 2022, which are set out on pages 13 to 30.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SAINTFIELD ROAD
PRESBYTERIAN CHURCH, A CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
(cont.)**

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Finegan Gibson Ltd
Independent Examiner

Causeway Tower
9 James Street South
Belfast
BT2 8DN

SAINTFIELD ROAD PRESBYTERIAN CHURCH
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STATEMENT OF FINANCIAL ACTIVITY
for the year ended 31 December 2022

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
		£	£	£	£	£
Income from:						
Donations and grants	2	185,505	58,949	-	244,454	238,471
Investments		1,365	796	-	2,161	2,081
		-----	-----	-----	-----	-----
Total		186,870	59,745	-	246,615	240,552
		-----	-----	-----	-----	-----
Expenditure on:						
Charitable activities	3	156,312	46,609	-	202,921	190,595
Other	4	14,003	63,448	-	77,451	76,365
		-----	-----	-----	-----	-----
Total		170,315	110,057	-	280,372	266,960
		-----	-----	-----	-----	-----
Net gains/(losses) on investments	8	-	-	(8,761)	(8,761)	12,152
		-----	-----	-----	-----	-----
Net Income /(expenditure)		16,555	(50,312)	(8,761)	(42,518)	(14,256)
		-----	-----	-----	-----	-----
Net movement in funds		16,555	(50,312)	(8,761)	(42,518)	(14,256)
		-----	-----	-----	-----	-----
Reconciliation of funds:						
Total funds brought forward		93,512	3,435,191	106,577	3,635,280	3,649,536
		-----	-----	-----	-----	-----
Total funds carried forward		110,067	3,384,879	97,816	3,592,762	3,635,280
		=====	=====	=====	=====	=====

SAINTFIELD ROAD PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church in Ireland

BALANCE SHEET

As at 31 December 2022

	Notes	2022 £	2021 £
Fixed assets:			
Tangible assets	7	3,376,277	3,436,365
Investments	8	97,816	106,577
		-----	-----
Total fixed assets		3,474,093	3,542,942
		-----	-----
Current assets			
Debtors	9	41,408	45,628
Cash at bank	10	85,329	53,565
		-----	-----
Total current assets		126,737	99,193
		-----	-----
Liabilities:			
Creditors: Amounts falling due within one year	11	(8,068)	(6,855)
		-----	-----
Net current assets		118,669	92,338
		-----	-----
Total assets less current liabilities		3,592,762	3,635,280
		-----	-----
Net assets		3,592,762	3,635,280
		-----	-----

SAINTFIELD ROAD PRESBYTERIAN CHURCH
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BALANCE SHEET (cont'd)
As at 31 December 2022

	Note	2022	2021
		£	£
Funds of the charity			
Endowment funds	12	97,816	106,577
Restricted income funds	12	3,384,879	3,435,191
Unrestricted funds	12	110,067	93,512
		-----	-----
Total charity funds		3,592,762	3,635,280
		-----	-----

The financial statements have been prepared in accordance with the provisions under Section 1A of FRS102 – “The Financial Reporting Standard applicable in the UK and Republic of Ireland”.




Ross Withers ACA (Treasurer)

25/06/2023

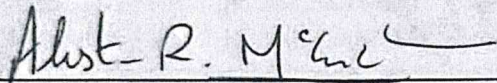
Date

SAINTFIELD ROAD PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church in Ireland

They have been approved by the Kirk Session at a meeting on 20 April 2023 and signed on its behalf on 25th June 2023 by



Rev Ben Walker (Minister)



Dr. Alistair McCracken (Clerk of Session)

SAINTFIELD ROAD PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church in Ireland

NOTES TO THE ACCOUNTS
31 December 2022

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (effective 1 January 2019) and section 1A of FRS 102

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the congregation is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

The church meets the definition of a public benefit entity as defined in section 34 of FRS102.

In the opinion of the Trustees, there are no significant judgements, assumptions or estimates included in the financial statements, other than those described in the accounting policies below.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion. The income derived from the endowments is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

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NOTES TO THE ACCOUNTS (cont'd)
31 December 2022

1. ACCOUNTING POLICIES (cont'd)

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the Trustees and Congregational Committee for use in the future.

INCOMING RESOURCES

(i) Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the congregation becomes entitled to the resources;
- it is probable that the funds will be received; and
- the monetary value can be measured with sufficient reliability.

(ii) Incoming resources with related expenditure

Where incoming resources have related expenditure (as with insurance proceeds) the incoming resources and related expenditure are reported gross in the SoFA.

(iii) Grants and donations

Grants and donations are only included in the SoFA when the congregation has unconditional entitlement to the resources.

(iv) Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA in the same period as the gift to which they relate.

(v) Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered and all performance conditions met.

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a Congregation of The Presbyterian Church in Ireland

NOTES TO THE ACCOUNTS (cont'd)
31 December 2022

1. ACCOUNTING POLICIES (cont'd)

(vi) Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

(vii) Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

(viii) Investment income

This is included in the accounts in the period to which it relates.

(ix) Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

(i) Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the congregation to pay out resources.

(ii) Governance costs

These are shown within charitable activities and include the costs of preparation and examination of accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

SAINTFIELD ROAD PRESBYTERIAN CHURCH
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NOTES TO THE ACCOUNTS (cont'd)

31 December 2022

1. ACCOUNTING POLICIES (cont'd)

(iii) Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

(iv) Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

(v) Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

(i) Tangible Fixed Assets

Tangible fixed assets for use by the charity are capitalised if they can be used for more than one year, and cost at least £2,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is recorded on all tangible fixed assets other than freehold land, at rates calculated to write of the cost, less estimated residual value, of each asset over its expected useful life as follows

Buildings:	- over 100 years
Fixtures, fittings and equipment:	- between 5 and 20 years

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NOTES TO THE ACCOUNTS (cont'd)

31 December 2022

1. ACCOUNTING POLICIES (cont'd)

(ii) Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Donations and gifts	146,409	51,151	197,560	193,150
Gift aid	28,856	7,798	36,654	38,650
Grants	3,437	-	3,437	5,063
Loose collections	923	-	923	600
Misc. income	5,880	-	5,880	1,008
	-----	-----	-----	-----
	185,505	58,949	244,454	238,471
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SAINTFIELD ROAD PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church in Ireland

NOTES TO THE ACCOUNTS (cont'd)

31 December 2022

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
General Assembly assessments	15,749	-	15,749	15,405
Presbytery fees	1,381	-	1,381	1,286
Ministry and support staff costs	111,667	-	111,667	106,550
Congregational running expenses	25,305	-	25,305	23,993
Donations to missions and charities		46,609	46,609	41,435
Governance costs	2,210		2,210	2,016
	----- 156,312	----- 46,609	----- 202,921	----- 190,595
	-----	-----	-----	-----

Fees payable to the church's independent examiner were £2,200 (2021 £2,100). The independent examiners also provided payroll processing at a cost of £1,328 (2021 £500).

4. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Depreciation		63,448	63,448	62,489
Property expenses		-	-	2,911
Other costs	14,003	-	14,003	10,965
	----- 14,003	----- 63,488	----- 77,451	----- 76,365
	-----	-----	-----	-----

SAINTFIELD ROAD PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church in Ireland

NOTES TO THE ACCOUNTS (cont'd)
31 December 2022

5. EMPLOYEES

Employment Costs	2022	2021
	£	£
Stipend and Salaries	87,747	83,252
Social Security Costs	5,027	4,668
Pension contributions	12,211	11,938
	-----	-----
	104,985	99,858
	-----	-----

Number of Employees

The Minister is an office holder and not an employee. He receives a stipend from the Presbyterian Church but this, and associated costs including pension, are reimbursed by the congregation. For the purposes of these accounts, the stipend of the minister is included in employee costs. The average number of employees during the year, including the minister of the congregation, was

	2022	2021
Average number of employees	4	4
	-----	-----

There were no employees in receipt of employee benefits in excess of £60,000 (2021: none)

SAINTFIELD ROAD PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church in Ireland

NOTES TO THE ACCOUNTS (cont'd)

31 December 2022

Two trustees were in receipt of remuneration, including a stipend, during the current year (2021: 2) in relation to their engagement as minister and employment as director of youth ministries respectively. The total of such remuneration during the year, excluding pension and social security costs, were as follows:

	2022	2021
	£	£
Ben Walker (Minister)	37,233	36,414
Johnny Bell (Director of Youth Ministries)	30,054	27,899
	-----	-----
	67,287	64,313
	=====	=====

No trustees received remuneration in their role as trustee (2021: none).

The above trustees also received expenses reimbursed during the year as follows:

	2022	2021
	£	£
Ben Walker (Minister)	6,382	6,242
Johnny Bell (Director of Youth Ministries)	1,317	1,454
	-----	-----
	7,699	7,696
	=====	=====

These expenses were in relation to their respective role as minister and employee of the church. No trustees received reimbursement of expenses in their role as trustee (2021: none).

6. PENSION COSTS

The minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate

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NOTES TO THE ACCOUNTS (cont'd)

31 December 2022

registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contribution for the Scheme and based on the stipend paid to the minister. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded Scheme of the defined benefit type, providing defined benefits based on career average re-valued salary. The Scheme has assets held in a separately administered fund managed by a board of trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. The Presbyterian Church has agreed to contributions of 24% of pensionable salaries to cover the accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit.

As it is not possible to separately identify the assets and liabilities of the scheme that relate to Saintfield Road Presbyterian Church, the scheme has been accounted for as a defined contribution scheme, in accordance with the provisions of section 29 of FRS 102.

The contributions made by the congregation towards the pension of the Minister during the year were

	2022	2021
	£	£
Contributions	8,936	8,739
	-----	-----

Two employees of the church are enrolled with the National Employment Savings Trust, an occupational pension scheme, and the congregation makes a contribution towards their pensions. The congregation also contributes to a private pension scheme for one of its employees. The pension charge represents the contributions paid during the year.

	2022	2021
	£	£
Contributions	3,275	3,199
	-----	-----

There were no contributions outstanding (2021: £nil) to either scheme at the year end.

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NOTES TO THE ACCOUNTS (cont'd)
31 December 2021

7. TANGIBLE FIXED ASSETS

	Land & Buildings	Fixtures and Fittings	Total
	£	£	£
Cost or valuation			
At 1 January 2022	3,641,572	167,490	3,809,062
Additions	3,360	-	3,360
	-----	-----	-----
At 31 December 2022	3,644,932	167,490	3,812,422
	-----	-----	-----
Depreciation			
At 1 January 2022	270,692	102,005	372,697
Charge for year	36,416	27,032	63,488
	-----	-----	-----
At 31 December 2022	307,108	129,037	436,145
	-----	-----	-----
Net Book Value			
At 31 December 2022	3,337,824	38,453	3,376,277
	-----	-----	-----
At 31 December 2021	3,370,880	65,485	3,436,365
	-----	-----	-----

8. INVESTMENTS

	2022	2021
Value at 1 January 2022	106,577	94,425
Gain/(Loss) on revaluation	(8,761)	12,152
	-----	-----
Value at 31 December 2022	97,816	106,577
	=====	=====

The investments are held, and managed, on behalf of the congregation in the General Investment Fund of the Presbyterian Church in Ireland.

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NOTES TO THE ACCOUNTS (cont'd)
31 December 2022

9. DEBTORS

	2022	2021
Gift Aid Recoverable	37,597	39,164
Prepayments	3,811	6,464
	-----	-----
	41,408	45,628
	=====	=====

10. CASH AT BANK AND IN HAND

	2022	2021
Cash at bank	85,329	53,565
	-----	-----
	85,329	53,565
	=====	=====

11. CREDITORS: amount falling due within one year

	2022	2021
Accruals	8,068	6,855
	-----	-----
	8,068	6,855
	=====	=====

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NOTES TO THE ACCOUNTS (cont'd)
31 December 2022

12. FUND BALANCES AND RECONCILIATION OF FUNDS

Fund	Balance at 1 Jan 2022 £	Income £	Expenditure £	Gains/losses £	Transfer £	Balance at 31 Dec 2022 £
Unrestricted funds						
General fund	93,512	186,870	(170,315)	-	-	110,067
	<u>93,512</u>	<u>186,870</u>	<u>(170,315)</u>	<u>-</u>	<u>-</u>	<u>110,067</u>
Restricted funds						
Property reserves fund	3,393,216	-	(63,448)	-	3,360	3,333,128
Support fund	37,529	58,561	(46,087)	-	(3,360)	46,643
Other funds	4,446	1,184	(522)	-	-	5,108
	<u>3,435,191</u>	<u>59,745</u>	<u>(110,057)</u>	<u>-</u>	<u>-</u>	<u>3,384,879</u>
Endowment and investment funds						
Funds	106,577	-	-	(8,761)	-	97,816
	<u>106,577</u>	<u>-</u>	<u>-</u>	<u>(8,761)</u>	<u>-</u>	<u>97,816</u>
Total funds	<u>3,635,280</u>	<u>246,615</u>	<u>(280,372)</u>	<u>(8,761)</u>	<u>-</u>	<u>3,592,762</u>

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NOTES TO THE ACCOUNTS (cont'd)

31 December 2022

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022
	£	£	£	£
Tangible Fixed Assets	-	3,376,277	-	3,376,277
Investments	-	-	97,816	97,816
Current Assets	113,802	12,935	-	126,737
Creditors: Due within one year	(3,735)	(4,333)	-	(8,068)
	-----	-----	-----	-----
	110,067	3,384,879	97,816	3,392,762
	-----	-----	-----	-----

Unrestricted funds

These funds are available for the continuation of the church's activities, without restriction.

Restricted funds

Property reserves

These funds arose on the donation of the church as a gift to the congregation, and on subsequent revaluation on transition to FRS102.

Support fund

These are funds available for use in the areas of major property maintenance, capital expenditure and mission and outreach activities.

Other funds

These are small restricted funds belonging to various church organisations.

Endowment funds

These are funds arising from endowment investments and managed, on the church's behalf, by the Presbyterian Church in Ireland.

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NOTES TO THE ACCOUNTS (cont'd)
31 December 2022

13. RELATED PARTY TRANSACTIONS

During the year the congregation contributed the following amounts to Funds of the General Assembly of the Presbyterian Church in Ireland, a separate charity:

- £15,749 (2021: £15,405) for congregational assessments
- £12,000 (2021: £12,500) towards the PCI United Appeal
- £2,893 (2021: £3,154) towards the PCI World Development Appeal

The congregation contributed £1,381 (2021: £1,286) towards Presbytery Assessments during the year.

The total amount of donations received in year from Trustees without conditions attached to them were £34,423 (2021; £32,743).

14. COMMITMENTS

In 2017, the church committed to support the work of a member and his family overseas. The church decided to continue this for a further period to the end of December 2027.