

Saintfield Road Presbyterian Church

a congregation of the Presbyterian Church in Ireland

**Trustees' Annual Report and Financial Statements
for the year ended 31 December 2017**

Registered with the Charity Commission for Northern Ireland NIC104268

SAINTFIELD ROAD PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland

TRUSTEES' ANNUAL REPORT

The Trustees present their Annual Report and Financial Statements for the year ended 31 December 2017 including a Balance Sheet as at that date.

REFERENCE AND ADMINISTRATIVE DETAILS

Saintfield Road congregation of the Presbyterian Church in Ireland: Myrtledene Road,
Belfast, BT8 6GQ, Co. Down, Northern Ireland

Registered Charity in Northern Ireland: NIC104268

CHARITY TRUSTEES

The Charity Trustees who served during the year or who were trustees at the date of this report were

Alistair Bill	Johnny Bell
Malcolm Buchanan	Patrick Buchanan
Gordon Campbell	Robert Clarke
Iris Francey	John Francey
Andrew Hamilton	Eileen Hamilton
Gavin Hamilton	Harold Hamilton
John Hamilton	Derek Henderson
Heather Lowry	Kevin Maguire
Jean McClune	Jonny McClune
William McClune	Alistair McCracken
Wallace McKee (resigned on 18.01.18)	Heather Montgomery
Alison Mullen	Ian Mullen
Jonny Patterson	David Rice
Lorna Rodgers	Alison Templeton
Neil Templeton	Alf Thompson
David Thomson	

PRINCIPAL OFFICE BEARERS

Minister	Rev. Alistair R. Bill
Clerk of Session	Dr. Alistair R. McCracken
Treasurer	Mr. David Thomson FCA

SAINTFIELD ROAD PRESBYTERIAN CHURCH
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TRUSTEES' ANNUAL REPORT (cont'd)

INDEPENDENT EXAMINER

Grant Thornton (NI) LLP
Chartered Accountants
12 – 15 Donegall Square West
Belfast
BT1 6JH

BANKERS

Danske Bank Limited
Donegall Square West
Belfast
BT1 6JS

STRUCTURE AND MANAGEMENT

The Kirk Session

The charity trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Session has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are also members of the Congregational Committee.

The Kirk Session consists of the ordained minister and the ruling elders of the congregation. All members are entitled to propose, speak and exercise equal votes at meetings, except that the Moderator, the minister in active duty in the congregation, has no deliberative but only a casting vote.

Stated meetings of the Kirk session are held eight times per year, monthly September to May.

SAINTFIELD ROAD PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
TRUSTEES' ANNUAL REPORT (cont'd)

To be chosen for the office of the eldership in the congregation a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session.

Presbytery

Under the Presbyterian Church in Ireland form of governance, the corporate oversight of a congregation is the responsibility of a Presbytery which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. Saintfield Road Presbyterian Church has been assigned to the South Belfast Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, ministers who have retired from active duty and an elder appointed by the Kirk Session of each congregation.

The General Assembly

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administration and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business it is dissolved. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired ministers and a representative elder appointed by the Kirk Session of each congregation.

DESCRIPTION AND PURPOSE

Saintfield Road Presbyterian Church ("SRPC") is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ, is grounded in the Scriptures, and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world.

SAINTFIELD ROAD PRESBYTERIAN CHURCH
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TRUSTEES' ANNUAL REPORT (cont'd)

As a congregation of the Presbyterian Church in Ireland, we believe that the Bible is the supreme authority over all we do, and that the Westminster Confession of Faith, along with the Larger and Shorter Catechisms set out what we understand the Bible teaches on key matters of Christian faith and practice.

The congregation's mission purpose is: *to bring the people of our district together so that they may worship God, make a commitment to Jesus Christ as Saviour and Lord and share in fellowship, and to equip and mobilise them for effective Christian witness in the local community and beyond.*

Following fires in summer 2016, the Kirk Session used the opportunity to consider the vision for the church in the years ahead. It was decided to reconfigure the church premises, rather than proceeding with a straight like for like refurbishment, although this would require a significant amount of expenditure over and above insurance proceeds. The Session also wanted to ensure that other important aspects of church life were taken forward alongside the restoration of the church building.

As part of our 2020 Vision we have identified three aspects: ***Worship, Serving, Sending:***

Worship: We wish to reconfigure our church building to make it more welcoming to all, including our local community.

Serving: We wish to bring more people from our local community to Jesus, and to join our church family.

Sending: We wish to support those people whom God has called the serve overseas.

SAINTFIELD ROAD PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
TRUSTEES' ANNUAL REPORT (cont'd)

ACTIVITIES AND OBJECTIVES

The congregation meets for worship every Sunday and visitors are welcome to join. The Sacrament of the Lord's Supper is observed on several occasions during the year and all those who have been baptised and who have made a profession of faith in the Lord Jesus Christ are admitted to the Lord's Supper. The congregation holds regular prayer and bible study meetings and has a wide range of organisations including

- Sunday School ("The Ark")
- Junior Bible Class ("JCBs")
- Bible Class
- Youth Club ("The Vibe")
- Tiny Tots
- Tuesday Break (for older people)
- Presbyterian Women ("PW")
- Young Adults
- RED (young people's group)
- Needle Craft Circle

Other external organisations also use our church premises. and are supported by the congregation.

ACHIEVEMENTS AND PERFORMANCE

Worship and prayer

The congregation normally meets for worship each Sunday at 11.00am and on a number of Sunday evenings as 7.00pm. On other Sunday evenings Life Groups meet in homes or in the Church for Bible Study and prayer. During the week the Bible Study and Prayer Meeting provides an opportunity for members to meet together for fellowship, to study the scriptures and for a time of prayer.

As well as our regular services during the year we acknowledged God's gift of new life at four Sacraments of Baptism, we conducted two marriage services and gave thanks for faithful services and sought to comfort those who had been bereaved during the year.

At 31 December 2017 there were 280 communicant members and 289 families connected with the congregation. The average week attendance at morning worship is 220.

SAINTFIELD ROAD PRESBYTERIAN CHURCH
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TRUSTEES' ANNUAL REPORT (cont'd)

Pastoral care

Members of the congregation who are unable to attend church due to sickness or age are visited on a regular basis by the minister, elders or by one of the congregation's pastoral care team.

Mission and outreach

At a local level the congregation is involved in mission activities throughout the year. There is Youth Club ("The Vibe") held on a Friday evening from September to May in partnership with Cairnshill Methodist Church. The Vibe is held in the Methodist Church and the team of helpers is drawn from both congregations although the majority come from SRPC. The Junior Vibe (P4 – 7) meets in the early part of the evening with the post-primary age group meeting later. Most of the young people attending regularly have little or no church connections.

RED is a group for young people, meeting on a Sunday evening, to explore whether the Bible and Christianity have anything to say to them in the 21st Century. In July 2017 a group of eight young people from RED were part of an Exodus team that went to work alongside a small church in Romania, running children's holiday clubs, visiting local families and doing practical work around the church.

At the end of July, several members of the congregation were part of the Scripture Union CSSM (Children's Special Service Mission) team which runs an outreach mission for children and young people in the district. In past years SRPC premises have been used for many of the activities, but because of the ongoing building work Breda Academy and Newtownbreda Baptist Church were the main locations.

In August, several young people were part of the Belvoir Connect mission (with Scripture Union Northern Ireland) for children and young people in the Belvoir estate.

The congregation also supports workers overseas. In October 2017 two members of our congregation, Mr. and Mrs. John and Birita Timothy were commissioned as Overseas Missionary Fellowship missionaries to work in Japan. Following a period of orientation in Singapore they are currently living in Japan where they are learning the language and adapting to the culture.

In December 2017 Miss Heather Lowry, a member of the Kirk Session, was commissioned to go with Interserve to work in a school in India.

SAINTFIELD ROAD PRESBYTERIAN CHURCH
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TRUSTEES' ANNUAL REPORT (cont'd)

We have a close association with Gerald and Louise Mwangi who work with iServe in Kenya, Africa.

A number of our members are employed by, or have leadership responsibilities in, mission movements including Wycliffe Bible Translators, Biblica, Christian Unions Ireland and Scripture Union Northern Ireland.

The congregation supports the United Appeal for Mission which is a central fund of the Presbyterian Church in Ireland. This fund enables congregations to support the wider mission of the denomination and to carry out mission and outreach on a denominational basis, beyond what the congregation could do on its own. The United Appeal Fund provides financial support for mission personnel at home and overseas, assists congregations with the deployment of locally based staff, enables church planting, provides grant support for the upkeep of church premises, assist with the running costs of Union Theological College, the Church's training college for ministry students, and financially supports congregation in the areas of worship, discipleship, global mission, outreach, leadership and pastoral care.

Presbytery

The congregation was represented at the regular meetings of Presbytery by our minister and / or one of the elders. This provides an important link between the congregations and the wider structures of the church.

General Assembly

The minister and one of our elders were nominated to attend the meeting of the General Assembly of the Presbyterian Church in Ireland held in Assembly Buildings, Belfast, in June.

Property

Following two significant fires in July 2016, major restoration work was carried out to the main Church Hall (The McAdam Hall) which was completed in January 2017. Work is still ongoing in the Church sanctuary which has been re-designed to make a more flexible and contemporary space for worship, teaching, and appropriate events.

Organisations

PW meets on the third Monday of each month, with approximately 30 ladies attending.

Each Wednesday our hall is used by our mothers and toddlers group (Tiny Tots). About fifteen children and their carers were regular attendees.

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TRUSTEES' ANNUAL REPORT (cont'd)

On the second and fourth Tuesdays of each month Tuesday Break meets. Around 50 retired people attend regularly for a varied programme of speakers and outings.

The Needlecraft Circle meets on Thursday mornings with around 20 ladies attending regularly.

A number of external organisations and activities use the halls associated with the church. These include the Scouts and Explorers Groups, Cubs, Beavers, Squirrels, Rainbows, Brownies and Rangers as well as Pilates and Zumba groups.

Volunteers

The Trustees wish to acknowledge their deep appreciation of those who give freely of their time by serving on committees and helping with organisations and other church activities.

PUBLIC BENEFIT STATEMENT

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members, and the general public, by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms), leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled and bereaved).

Generally, the above benefits are delivered locally by congregations and their members, or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known through the use of notice boards, printed material, press advertisement, websites, and social media or in other ways.

The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

SAINTFIELD ROAD PRESBYTERIAN CHURCH
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TRUSTEES' ANNUAL REPORT (cont'd)

The only private benefit flowing from our purpose is related to Ministers, Missionaries, and Employees who receive benefits as a result of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities and individual members of the public.

The Kirk Session has had regard to the Charity Commission's public benefit requirement statutory guidance.

FINANCIAL REVIEW

The congregation's main source of income is members' contributions through the Weekly Freewill Offering. There were 204 contributors during the year (210 in 2016) donating a total of £118,713 (£114,200 in 2016), excluding Gift Aid.

Total income of the congregation, excluding insurance proceeds, during the year was £277,090, compared to £207,688 in the previous year. The main reason for the change was increased giving for the refurbishment of the church following the fires in summer 2016, together with members wishing to fund the various other commitments, including mission, which have been made. Total expenditure increased from £231,895 to £240,724.

RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

SAINTFIELD ROAD PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
TRUSTEES' ANNUAL REPORT (cont'd)

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the congregation and the financial activities for that year. In preparing the financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Funds will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the funds transactions and disclose with reasonable accuracy at any time the financial position of the congregations and enable them to ensure that the financial statements comply with the Statement of Recommended Practice "Accounting and Reporting by Charities (1 January 2015)". They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GOING CONCERN

The activities of the congregation are dependent on on-going contributions from its members. The Trustees are of the opinion that the congregation has sufficient resources at the date of approval of these financial statements to meet commitments which will arise in the year from the date of signing this report and, subject to the continuing support from members, to fund, on an on-going basis, the congregation's current activities and other financial commitments.

RESERVES POLICY

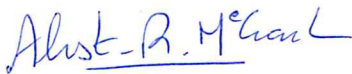
The Trustees have considered the level of unrestricted reserves that it is appropriate to hold, taking account of current and ongoing commitments. It is the policy of the Trustees to hold between three and six month's normal expenditure. At the year-end unrestricted reserves were £102,880 which represents a higher level of reserves. In the light of the refurbishment following the fire, and other commitments, the Trustees consider it prudent to hold reserves at this level as the funding of its present activities is dependent of the ongoing financial support of members.

SAINTFIELD ROAD PRESBYTERIAN CHURCH
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TRUSTEES' ANNUAL REPORT (cont'd)

RISK REVIEW

Following the fire damage, the Trustees have considered the risks around security and have enhanced the measures which were in place. A review of other major risks, including child protection and data security, has been undertaken by the Trustees and systems and procedures implemented to manage identified risks. The principal risks are in relation to the likelihood of reputational damage and financial risks associated with the expectation of on-going financial support from members. These risks are mitigated by the Trustees, and the Congregational Committee, regularly monitoring the various activities of the congregation at stated meetings and by encouraging members in their regular giving.

Approved by the Kirk Session at a meeting on 19 April 2018 and signed on its behalf on 21 May 2018 by:



Alistair McCracken

Clerk of Session



David Thomson

Treasurer

SAINTFIELD ROAD PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF SAINTFIELD ROAD
PRESBYTERIAN CHURCH, A CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

We report on the accounts of Saintfield Road Presbyterian Church, a congregation of the Presbyterian Church in Ireland (“the charity”) for the year ended 31 December 2017, which are set out on pages 16 to 33.

Respective responsibilities of the charity trustees and examiner

As the charity’s trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008 (“the Charities Act”).

It is our responsibility to:

- examine the accounts under section 65 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act;
- state whether particular matters have come to our attention.

Basis of independent examiner’s report

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

Our examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. that accounting records were not kept in accordance with section 63 of the Charities Act;
2. that the accounts do not accord with those accounting records;
3. that the accounts do not comply with the accounting requirements of the Charities Act;
4. that there is further information needed for a proper understanding of the accounts to be reached.

SAINTFIELD ROAD PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF SAINTFIELD ROAD
CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND (cont.)

Independent examiner's statement

Since the charity's gross income exceeded £250,000, your examiner must be a member of a listed body. We can confirm that we are qualified to undertake the examination because we are a registered member firm of Chartered Accountants Ireland, which is one of the listed bodies.

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.



Grant Thornton (NI) LLP

Chartered Accountants

Belfast

DATE: 21 May 2018

SAINTFIELD ROAD PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
STATEMENT OF FINANCIAL ACTIVITY
for the year ended 31 December 2017

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2017	Total Funds 2016
		£	£	£	£	£
Income from:						
Donations and legacies	2	156,593	118,336	-	274,929	206,131
Investments		2,161	-	-	2,161	1,557
Other	3	-	83,666	-	83,666	27,648
		-----	-----	-----	-----	-----
Total		158,754	202,002	-	360,756	235,336
		-----	-----	-----	-----	-----
Expenditure on:						
Charitable activities	4	131,159	39,382	-	170,541	174,748
Other	5	13,942	56,241	-	70,183	57,147
		-----	-----	-----	-----	-----
Total		145,101	95,623	-	240,724	231,895
		-----	-----	-----	-----	-----
Net gains/(losses) on investments	9	-	-	5,064	5,064	10,824
		-----	-----	-----	-----	-----
Net Income		13,653	106,379	5,064	125,096	14,265
Transfers between funds		(3,000)	3,000	-	-	-
		-----	-----	-----	-----	-----
Net movement in funds		10,653	109,379	5,064	125,096	14,265
Reconciliation of funds:						
Total funds brought forward		92,227	3,085,097	81,025	3,258,350	3,244,085
		-----	-----	-----	-----	-----
Total funds carried forward		102,880	3,194,476	86,089	3,383,445	3,258,350
		=====	=====	=====	=====	=====

SAINTFIELD ROAD PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland

BALANCE SHEET
As at 31 December 2017

	Notes	Total Funds 2017 £	Total Funds 2016 £
Fixed assets:			
Tangible assets	8	3,180,471	3,060,523
Investments	9	86,089	81,025
		-----	-----
Total fixed assets		3,266,560	3,141,548
		-----	-----
Current assets			
Debtors	10	30,349	19,532
Cash at bank	11	182,786	97,270
		-----	-----
Total current assets		213,135	116,802
		-----	-----
Liabilities:			
Creditors: Amounts falling due within one year	12	(96,250)	-
		-----	-----
Net current assets		116,885	116,802
		-----	-----
Total assets less current liabilities		3,383,445	3,258,350
		-----	-----
Total net assets		3,383,445	3,258,350
		-----	-----

SAINTFIELD ROAD PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland

BALANCE SHEET (continued)
As at 31 December 2017

	Note	Total Funds 2017 £	Total Funds 2016 £
Funds of the charity			
Endowment funds	13	86,089	81,025
Restricted income funds	13	3,194,476	3,085,097
Unrestricted funds	13	102,880	92,227
		-----	-----
Total charity funds		3,383,445	3,258,350
		-----	-----

The financial statements have been prepared in accordance with the provisions under Section 1A of FRS102 – “The Financial Reporting Standard applicable in the UK and Republic of Ireland”. They have been approved by the Kirk Session at a meeting on 19 April 2018 and signed on its behalf on 21 May 2018 by



Alistair McCracken

Clerk of Session



David Thomson

Treasurer

SAINTFIELD ROAD PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
NOTES TO THE ACCOUNTS
31 December 2017

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with section 1A of Financial Reporting Standard applicable in the UK and Ireland (FRS102) (effective 1 January 2015).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the congregation is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

The church meets the definition of a public benefit entity as defined in section 34 of FRS102.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

SAINTFIELD ROAD PRESBYTERIAN CHURCH
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NOTES TO THE ACCOUNTS (cont'd)
31 December 2017

1. ACCOUNTING POLICIES(cont'd)
INCOMING RESOURCES

(i) Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the congregation becomes entitled to the resources;
- it is probable that the funds will be received; and
- the monetary value can be measured with sufficient reliability.

(ii) Incoming resources with related expenditure

Where incoming resources have related expenditure (as with insurance proceeds) the incoming resources and related expenditure are reported gross in the SoFA.

(iii) Grants and donations

Grants and donations are only included in the SoFA when the congregation has unconditional entitlement to the resources.

(iv) Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

(v) Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

(vi) Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

SAINTFIELD ROAD PRESBYTERIAN CHURCH
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NOTES TO THE ACCOUNTS (cont'd)
31 December 2017

1. ACCOUNTING POLICIES (cont'd)

(vii) Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

(viii) Investment income

This is included in the accounts in the period to which it relates.

(ix) Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

(i) Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the congregation to pay out resources.

(ii) Governance costs

These are shown within charitable activities and include the costs of preparation and examination of accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

(iii) Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

SAINTFIELD ROAD PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
NOTES TO THE ACCOUNTS (cont'd)
31 December 2017

1. ACCOUNTING POLICIES (cont'd)

(iv) Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

(v) Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

(i) Tangible Fixed Assets

Tangible fixed assets for use by the charity are capitalised if they can be used for more than one year, and cost at least £2,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is recorded on all tangible fixed assets other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows

Buildings:	- over 100 years
Fixtures, fittings and equipment	- over 5 years

In accordance with FRS102, assets under construction are not depreciated until such times as they are available for use.

(ii) Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

SAINTFIELD ROAD PRESBYTERIAN CHURCH
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NOTES TO THE ACCOUNTS (cont'd)
31 December 2017

2. DONATIONS

	Unrestricted Funds	Restricted Funds	Total Funds 2017	Total Funds 2016
	£	£	£	£
Donations and gifts	123,063	100,025	223,088	164,404
Gift aid	25,129	18,311	43,440	34,468
Loose collections	4,375	-	4,375	3,825
Misc. income	4,026	-	4,026	3,434
	-----	-----	-----	-----
	156,593	118,336	274,929	206,131
	-----	-----	-----	-----

3. OTHER INCOME

	Restricted Funds	Total Funds 2017	Total Funds 2016
	£	£	£
Insurance claims	83,666	83,666	27,648
	-----	-----	-----
	83,666	83,666	27,648
	-----	-----	-----

SAINTFIELD ROAD PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
NOTES TO THE ACCOUNTS (cont'd)
31 December 2017

4. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2017	Total Funds 2016
	£	£	£	£
General Assembly assessments	16,004	-	16,004	16,786
Presbytery fees	1,101	-	1,101	1,182
Ministry and support staff costs	96,500	1,420	97,920	97,457
Congregational running expenses	15,554	-	15,554	24,002
Donations to Missions and charities	-	37,962	37,962	34,571
Governance costs	2,000	-	2,000	750
	-----	-----	-----	-----
	131,159	39,382	170,541	174,748
	-----	-----	-----	-----

5. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Total Funds 2017	Total Funds 2016
	£	£	£	£
Depreciation	-	40,592	40,592	36,181
Fire & restoration expenses	4,800	7,282	12,082	8,558
Property expenses	6,053	8,367	14,420	11,086
Other costs	3,090	-	3,090	1,322
	-----	-----	-----	-----
	13,942	56,241	70,184	57,147
	-----	-----	-----	-----

SAINTFIELD ROAD PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
NOTES TO THE ACCOUNTS (cont'd)
31 December 2017

6. EMPLOYEES

Employment Costs

	Total Funds 2017	Total Funds 2016
	£	£
Wages and Salaries	64,985	68,270
Social Security Costs	6,302	5,684
Pension contributions	10,830	10,703
	-----	-----
	82,117	84,657
	-----	-----

Number of Employees

The average number of employees, including the minister of the congregation, expressed as full time equivalents, during the year was

	Total 2017	Total 2016
	£	£
Average number of employees	2	2
	-----	-----

There were no employees in receipt of employee benefits in excess of £60,000.

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NOTES TO THE ACCOUNTS (cont'd)
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Two trustees were in receipt of remuneration during the current year (2016: 2) in relation to their employment as minister and youth worker respectively. The total of such remuneration during the year, excluding pension and social security costs, was £62,030 (2016: £61,131).

No trustees received remuneration in their role as trustee.

The above trustees also received expenses reimbursed during the year of £10,482 (2016: £8,304). These expenses were in relation to their role as employees of the church. No trustees received reimbursement of expenses in their role as trustee.

SAINTFIELD ROAD PRESBYTERIAN CHURCH
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NOTES TO THE ACCOUNTS (cont'd)
31 December 2017

7. PENSION COSTS

The minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contribution for the Scheme and based on the stipend paid to the minister. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded Scheme of the defined benefit type, providing defined benefits based on career average revalued salary. The Scheme has assets held in a separately administered fund managed by a board of trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn up on 25 November 2015 whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 24% of pensionable salaries to cover the accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit.

The contributions made by the congregation during the year were

	Total Funds 2017	Total Funds 2016
	£	£
Contributions	8,578	8,451
	-----	-----

The congregation contributes to a private pension scheme for one of its employees. The pension charge represents the contributions paid during the year.

	£	£
Contributions	2,252	2,252
	-----	-----

There were no contributions outstanding (2016: £nil) to either scheme at the year end.

SAINTFIELD ROAD PRESBYTERIAN CHURCH
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NOTES TO THE ACCOUNTS (cont'd)
31 December 2017

8. TANGIBLE FIXED ASSETS

	Land & Buildings	Fixtures and Fittings	Assets under construction	Total
	£	£	£	£
Cost or valuation				
At 1 January 2017	3,111,361	34,476	24,000	3,169,837
Additions	15,457	15,977	129,106	160,540
	-----	-----	-----	-----
At 31 December 2017	3,126,818	50,453	153,106	3,330,377
	-----	-----	-----	-----
Depreciation				
At 1 January 2017	99,718	9,596	-	109,314
Provision for year	31,165	9,427	-	40,592
	-----	-----	-----	-----
At 31 December 2017	130,883	19,023	-	149,906
	-----	-----	-----	-----
Net Book Value				
At 31 December 2017	2,995,935	31,430	153,106	3,180,471
	-----	-----	-----	-----
At 31 December 2016	3,011,643	24,880	24,000	3,060,523
	-----	-----	-----	-----

SAINTFIELD ROAD PRESBYTERIAN CHURCH
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NOTES TO THE ACCOUNTS (cont'd)
31 December 2017

9. INVESTMENTS

	2017	2016
Value at 1 January 2017	81,025	69,701
Additions	-	500
Gains on revaluation	5,064	10,824
	-----	-----
Value at 31 December 2017	86,089	81,025
	=====	=====

The investments are held, and managed, on behalf of the charity in the General Investment Fund of the Presbyterian Church in Ireland.

SAINTFIELD ROAD PRESBYTERIAN CHURCH
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NOTES TO THE ACCOUNTS (cont'd)
31 December 2017

10. DEBTORS

	2017	2016
Gift Aid Recoverable	27,700	17,175
Prepayments	2,649	2,357
	-----	-----
	30,349	19,532
	=====	=====

11. CASH AT BANK AND IN HAND

	2017	2016
Cash at bank	182,786	97,270
	-----	-----
	182,786	97,270
	=====	=====

12. CREDITORS: amount falling due within one year

	2017	2016
Accruals	1,250	-
Interest free loans from members	95,000	-
	-----	-----
	96,250	-
	=====	=====

Loans have been provided by members of the congregation to assist with the redevelopment of the church building. These loans are repayable on demand and do not accrue interest.

SAINTFIELD ROAD PRESBYTERIAN CHURCH
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NOTES TO THE ACCOUNTS (cont'd)
31 December 2017

13. FUND BALANCES AND RECONCILIATION OF FUNDS

Fund	Balance at 1 Jan 17 £	Income £	Expenditure £	Gains/losses £	Transfer £	Balance at 31 Dec 17 £
Unrestricted funds						
General fund	92,227	158,754	(145,101)	-	(3,000)	102,880
	<u>92,227</u>	<u>158,754</u>	<u>(145,101)</u>	<u>-</u>	<u>(3,000)</u>	<u>102,880</u>
Restricted funds						
Property reserves fund	3,048,826	-	(40,592)	-	129,107	3,137,341
Support fund	28,609	56,820	(44,285)	-	3,000	44,144
Fire & restoration fund	(1,736)	144,711	(10,746)	-	(125,282)	6,947
Other funds	9,398	471	-	-	(3,825)	6,044
	<u>3,085,097</u>	<u>202,002</u>	<u>(95,623)</u>	<u>-</u>	<u>3,000</u>	<u>3,194,476</u>
Endowment funds						
Endowment funds	81,025	-	-	5,064	-	86,089
	<u>81,025</u>	<u>-</u>	<u>-</u>	<u>5,064</u>	<u>-</u>	<u>86,089</u>
Total funds	<u>3,258,349</u>	<u>360,756</u>	<u>(240,724)</u>	<u>5,064</u>	<u>-</u>	<u>3,383,445</u>

SAINTFIELD ROAD PRESBYTERIAN CHURCH
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NOTES TO THE ACCOUNTS (cont'd)
31 December 2017

13. FUND BALANCES AND RECONCILIATION OF FUNDS (cont.)

Unrestricted funds

These funds are available for the continuation of the church's activities, without restriction.

Restricted funds

Property reserves

These funds arose on the donation of the church as a gift to the congregation, and on subsequent revaluation on transition to FRS102.

Support fund

These are funds available for use in the areas of property maintenance, capital expenditure (where not related to the ongoing restoration work) and mission.

Fire and restoration fund

These are funds available for the restoration of the church sanctuary following fire damage in July 2016.

Other funds

These are immaterial restricted funds belonging to various church organisations.

Endowment funds

These are funds arising from endowment investments managed on the church's behalf by the Presbyterian Church in Ireland.

SAINTFIELD ROAD PRESBYTERIAN CHURCH
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NOTES TO THE ACCOUNTS (cont'd)
31 December 2017

14. RELATED PARTY TRANSACTION

During the year the congregation contributed the following amounts to Funds of the General Assembly of the Presbyterian Church in Ireland a separate charity:

- £16,004 (2016: £16,786) for congregational assessments
- £12,233 towards the United Appeal
- £3,855 toward the World Development Appeal

The congregation contributed £1,101 towards Presbytery Assessments during the year.

Of the loans given by members to the church, disclosed in note 12, £75,000 relates to loans provided by trustees.

There were no other related party transactions that require disclosure under FRS102.

15. COMMITMENTS

During 2017, the church committed to support the work of two of its members acting as missionaries in Japan for an initial period of four years by donating £20,000 per year. At the end of the year, 3.75 years of this commitment remained.